**GROW-8 DEPOSIT SCHEME**

With an 8% Rate of Interest, it is subject to review from time to time by the Bank with simple interest. The scheme will cater for the needs of customers for a shorter period.

**Salient Features of “Grow-8 Deposit Scheme”**

**Period of Deposit – 208 days**

**Interest Pay-out** – Interest will be paid on the maturity of the deposit along with the principal.

**Min. and Max. Amount** – The Minimum amount required to open the FD scheme is Rs.5000 and multiples of 5000 without any Max. Deposit limit.

**Auto-Renewal** – Auto-Renewal option can be selected while opening the FD account to automatically renew the latest applicable ROI.

**Premature Closure of Deposit** – There is no premature closure of the deposit for this product.

**Loan Against Deposit Facility** – A Loan of up to 75% against the deposited amount can be opted. (Loan amount above 75% must be approved by Credit Department/Managing Director)

Applicable interest on LFD will be as below:

**For Non-Bulk deposits** (i.e. Below 15 Lakhs) ROI shall be 1.5% above the rate of interest offered to deposit.

**For Bulk deposits** (i.e. Rs.15 Lakhs and above) – ROI shall be 1% above the rate of interest offered to deposits.

**"RRR" Innovative Deposit Scheme**

**why should your fixed deposit interest rates also get fixed?**
SUCO Bank is poised to launch a new term deposit scheme where the interest will change whenever RBI changes the REPO rate!!!

SUCO Bank values its customers more and walks the extra mile to deliver the best customer service.

The customer can obtain a higher rate of interest once every six months for three to five years.

Fix your interest on SUCO Bank RRR fixed deposits and gain from increased interest rates

Reap the benefits of the repo rate bonanza

\* Term deposit interest rates at 2.20% more than RBI Repo rates.